

Weslaco Barometer February 2005

Weslaco Barometer March 2005

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		Current Year	Prior Year	% Chng
Labor Force				
Current Month	Labor Force	12,652	13,922	-9.1
<i>see note below</i>	% Unemployed	8.7	16	-46.0

		Current Year	Prior Year	% Chng
Labor Force				
Current Month	Labor Force	12,600	13,818	-8.8
<i>see note below</i>	% Unemployed	7.6	15	-50.0

		Current Year	Prior Year	% Chng
Labor Force				
Current Month	Labor Force	N/A	N/A	
<i>see note below</i>	% Unemployed	N/A	N/A	

Commercial Building Permits				
Current Month		\$ 426,266.00	\$ 501,530.00	-15.0
YTD		\$ 3,149,115.00	\$ 677,341.00	364.9

Commercial Building Permits				
Current Month		\$ 1,583,738.00	\$ 911,889.00	73.7
YTD		\$ 4,732,853.00	\$ 1,589,230.00	197.8

Commercial Building Permits				
Current Month		\$ 3,122,868.00	\$ 1,029,055.00	203.5
YTD		\$ 7,866,721.00	\$ 2,618,285.00	200.5

Residential Building Permits				
Current Month		\$2,772,232.00	\$1,453,572.00	90.72
YTD		\$4,228,831.00	\$2,567,410.00	64.71

Residential Building Permits				
Current Month		\$1,596,845.00	\$1,399,345.00	14.11
YTD		\$5,825,676.00	\$3,966,755.00	46.86

Residential Building Permits				
Current Month		\$4,844,988.00	\$1,745,750.00	177.53
YTD		\$10,670,664.00	\$5,712,505.00	86.79

Bank Deposits				
Current Month		\$325,336,194	\$286,385,164	13.60

Bank Deposits				
Current Month		\$286,913,735	\$298,991,192	-4.04

Bank Deposits				
Current Month		\$328,099,930	\$286,282,565	14.61

Progreso Bridge Crossings				
Current Month	Auto	84,705	96,476	-12.20
	Pedestrians	159,485	178,409	-10.61
	Trucks	1,964	1,422	38.12
YTD Total		492,425	552,715	-10.91

Progreso Bridge Crossings				
Current Month	Auto	96,132	101,637	-5.42
	Pedestrians	183,267	193,854	-5.46
	Trucks	2,199	2,243	-1.96
YTD Total		774,023	850,449	-8.99

Progreso Bridge Crossings				
Current Month	Auto	85,719	82,059	4.46
	Pedestrians	89,537	84,805	5.58
	Trucks	2,185	2,381	-8.23
YTD Total		951,464	1,019,694	-6.69

State Lodging Receipts (taxable)				
Previous Qtr	4th Qtr	\$1,070,690.49	\$873,235.55	22.61
YTD		\$4,712,321.75	\$4,027,677.65	17.00

State Lodging Receipts (taxable)				
Previous Qtr	4th Qtr	\$1,070,690.49	\$873,235.55	22.61
YTD		\$4,712,321.75	\$4,027,677.65	17.00

State Lodging Receipts (taxable)				
Previous Qtr	1st Qtr 2005	\$1,503,734.67	\$1,413,376.12	6.39
YTD		\$1,503,734.67	\$1,413,376.12	6.39

Texas Sales Tax (City's 2%) Reported March Collected February				
February		\$560,305.48	\$557,959.04	0.42
YTD		\$2,310,340.86	\$2,349,300.08	-1.66

Texas Sales Tax (City's 2%) Reported April Collected March				
March		\$711,933.00	\$673,072.05	5.77
YTD		\$3,022,273.86	\$3,022,372.13	0.00

Texas Sales Tax (City's 2%) Reported May Collected April				
April		\$550,015.23	\$525,313.40	4.70
YTD		\$3,572,289.09	\$3,547,685.53	0.69

Prepared by the Weslaco Area Chamber of Commerce
Sources: Rio Grande Valley Partnership, Texas Comptroller, Texas Workforce Commission, Tex. Ctr. For Border Economic & Enterprise Development

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Texas Workforce Commission states: Because of substantial methodology changes between 2004 and 2005 in estimating city unemployment statistics, Texas city data is not available prior to 2005. Because of substantial methodology changes in geographic areas below the state level, data from 2005 and 2004 or earlier is not considered comparable. For this report the Weslaco Chamber has used Texas Workforce historical data.

NOTE: The Bureau of Labor Statistics (BLS) has notified all states that some Local Area Unemployment Statistics (LAUS) inputs previously provided by the BLS were in error. Due to this, the Labor Market & Career Information Department (LMCI) will be required to re-calculate all sub-state (metropolitan statistical area, workforce development area, county and city) labor force estimates for 2000, 2001, 2004, and 2005. These estimates include the civilian labor force, number employed, number unemployed, and the unemployment rate. Statewide estimates for these years are not affected and will not be re-calculated. This error affects all states, not just Texas. LMCI is currently awaiting further instructions from BLS. Until the necessary inputs and instructions are received, the labor force estimates for all of Texas' sub-state areas have been removed from LMCI's website and publications. At this time, we expect correct data to be available sometime in July 2005. We apologize for this inconvenience. Please see the LMCI website for updates regarding these changes.